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www.nzx.com

Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday, 15 November 2019

Subject: IFTHA – Interest Rate Reset

Message:

NZX Operations ("NZXO") advises that the interest rate payable on the Infratil Limited ("IFT") Bonds ("IFTHA") has been reset to 2.67% per annum, with effect from Friday, 15 November 2019.

The interest rate reset will be reflected in our trading system from market open on Monday, 18 November 2019.

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS