

29 October 2018

Extension of Tilt Renewables Offer Period

Infratil advises that Infratil 2018 Limited and Mercury NZ Limited (together "**TLT JV**") have varied their takeover offer for Tilt Renewables Limited ("**Tilt Renewables**") to extend the closing date to Tuesday 13 November 2018 at 11.59pm (unless further extended in accordance with the Takeovers Code).

A copy of TLT JV's variation notice is attached.

Any enquiries should be directed to:

Mark Flesher, Investor Relations, Infratil Limited mark.flesher@infratil.com