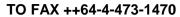
Notice of event affecting securities New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer Infratil Li	nited									
Name of officer authorised to make this notice Kevin Baker			Authority for event, e.g. Directors' resolution					ıt		
Contact phone 04 473 number	3663	Contact fa number	^x 04 473	2388	Date	23	3 / 1	1 /	2015	
Nature of event Bond Tick as appropriate Issue Rights non-ren	e state whether:		e 🗌 / Non Ta		version	Interest		Rights Iss Renounca		
EXISTING securities affe	ected by this	If more tha	an one security is	affected by the event,	use a separate for	m.				
Description of the class of securities Infratil 15 June 2022 Bonds					ISIN	ISIN NZIFTD0190S0				
Details of securities issu	ed pursuant to this event		If more than c	one class of security is	to be issued, use a	a separat	te form for ea	ch class.		
Description of the class of securities					ISIN	lf	unknown, co	entact NZ		
Number of Coolurities to	r			Minimum					`	
Number of Securities to be issued following event				Entitlement			atio, e.g 1) for ②		for	
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not			Treatment of Fr	actions					
Strike price per security for ar Strike Price available.	applicable		Tick if pari passu	OR ex	ovide an cplanation the nking					
Monies Associated with	Event Dividend p	ayable, Call p	ayable, Exercise	price, Conversion pric	ce, Redemption pric	e, Applic	ation money	-		
Amount per security	n dollars and cents		Source Paymen	-						
Currency	IZD		Supplementary dividend details - Listing Rule 7.12.7		Amount per security in dollars and cents Date Payable		\$			
Total monies	1,604,544						15 December, 2015			
Taxation				Amount per Security	in Dollars and cent	s to six de	ecimal places	3		
In the case of a taxable bonus issue state strike price	\$	Resident Withholdin	ng Tax		Credits (Give c		\$			
Timing (Refer App	pendix 8 in the Listing Rules)									
Record Date 5pm For calculation of entitlements must be the last business day	5	Application Date Also, Call Payable, Divid Interest Payable, Exerci			Docor	mber, 20 [,]	15			
a week	⁴ December, 201	<u> </u>		Conversion Date. In t of applications this m last business day of t	ust be the	Decei		10		
Notice Date Entitlement letters, call notice conversion notices mailed	S,			Allotment Date For the issue of new s Must be within 5 busi						
				of record date.	noss udys					
OFFICE USE ONLY Ex Date: Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Secu Cease Quoting Old Security 5p				ecurity Code: ecurity Code:		R		X		



Number of pages including this one (Please provide any other relevant details on additional pages)